

GOODS IN TRANSIT FOR SENDINGS

Summary of Cover

A business insurance package suitable for all businesses who send or receive property within the British Isles and Eire by third party carriers such as hauliers, couriers, rail companies or the post office

Why choose AXA's Goods In Transit for Sendings Policy?

AXA's Goods in Transit for Sendings Policy offers you generous levels of standard cover plus many optional extras.

Tailor-made For Your Business – This policy provides a combination of standard and optional covers to best meet your needs.

Protecting The Value Of Goods – If others carry your goods they may contractually restrict the amount that they will pay you in the event of loss or damage. We can insure your goods for their full invoice value and help to protect your financial position

Supporting Your Business Flexibility – You may wish to transport goods or property by your own vehicles in certain circumstances. We can extend this policy to include goods carried by own vehicles

Spreading Your Cost – You can take up the option to pay your annual premium by monthly direct debit - helping you to manage your cashflow. There may be a charge associated with this. Please speak to your Insurance Adviser for details.

Expert Claims Management – We take on the burden of negotiating with third parties on your behalf, allowing you to concentrate on running your business.



Be Life Confident

POLICY SUMMARY Goods In Transit for Sendings

Policy Summary

This document is a summary of the insurance cover provided by the Goods In Transit for Sendings Insurance and, as such, it does not contain the full terms and conditions of your insurance. You can find the full terms and conditions of the product in the Policy document. This summary is provided to you for information purposes only and does not form part of your insurance contract.

| Features and Benefits | | | |
|---|---|--|------------|
| Cover Offered | Standard Cover | Optional Cover | Policy ref |
| 'All Risks' cover being subject to certain exclusions in respect of property consigned by you to and to you from locations within England, Wales, Scotland, Northern Ireland, the Channel Islands, the Isle of Man and Eire | Up to agreed package and consignment limits | | Page 6 |
| Cover from when property is lifted immediately prior to despatch or loading until arrival at destination including unloading and temporary housing | ✓ | | Page 6 |
| The valuation of property is invoice cost or if no invoice raised the value of property at the time of commencement of the transit | ✓ | | Page 6 |
| Goods carried in your own vehicles | | Up to requested sum insured | Page 8 |
| Expenses incurred in debris removal, transfer of load, resecuring etc in respect of goods carried in own vehicles | | ✓ | Page 8 |
| Loss or damage to own tarpaulin, ropes, sheets etc | | ✓ | Page 8 |
| Automatic Reinstatement of Sum Insured in respect of own vehicles | | ✓ | Page 8 |
| Temporary Own Vehicle Substitutions | | ✓ | Page 8 |
| Travellers Samples | | ✓ | Page 9 |
| Property on approval with customers | | Up to a maximum of £20,000 any one event | Page 9 |
| Property on Demonstration | | Up to a maximum of £20,000 any one event | Page 9 |
| Property whilst at exhibitions including transit to and from | | Up to agreed sum insured | Page 9 |
| Cover in transit to and from and at Packers premises | | Up to a maximum of £20,000 any one event | Page 9 |
| Cover in transit to and from and at Outworkers premises | | Up to a maximum of £20,000 any one event | Page 9 |
| Property consigned on F.O.B or F.O.A terms including whilst temporarily stored on quayside or in dock store up to a maximum of 30 days | | Up to agreed sums insured | Page 9 |

Goods In Transit for Sendings **POLICY SUMMARY**

Significant or Unusual Exclusions and Limitations

| Significant or Unusual Exclusions and Limitations | Page Reference |
|--|----------------|
| Temporary Housing applies whether the property is on or off the means of conveyance but it does not apply when unloaded at any premises owned or rented by you | Page 6 |
| Your premium will be based on estimates of the value of goods in transit for the period of insurance. At the end of the period you need to advise the actual values. If these are different from the estimates your premium will be adjusted | Page 7 |
| Property on approval with customers or on demonstration excludes loss or damage when in use or during the demonstration itself | Page 9 |
| Cover at exhibitions excludes loss or damage due to climatic or atmospheric conditions, flood, damage to items of a fragile or brittle nature or loss of or damage to machinery due to its own running or operation | Page 9 |
| Cover at packers premises excludes loss or damage caused by the process of packing | Page 9 |
| Cover at outworkers premises excludes loss or damage during any work process | Page 9 |
| Money and securities for money in transit | Page 10 |
| Natural deterioration or deterioration of property in frozen, chilled or insulated conditions unless caused by fire, accident (but not breakdown) to the conveying Vehicle, theft or attempted theft | Page 10 |
| In the event of loss or damage to any part of a machine which when complete for sale or use consists of several parts we will only pay for the value of that part actually lost or damaged including any replacement charges | Page 13 |

Excesses

| Policy Excesses | |
|--|-----|
| Standard Policy Cover is not subject to an excess. If you require cover for own goods in own vehicles an excess will apply and be advised to you | NIL |

POLICY SUMMARY Goods In Transit for Sendings

Policy Duration

This is an annually renewable policy.

Sums Insured

Correct values at risk must be advised to us. If the Sums Insured you request are not adequate this will result in the amount that we pay you being reduced.

Law Applicable

You are free to choose the law applicable to this policy. Your Policy will be governed by the law of England and Wales unless you and we have agreed otherwise.

Making Yourself Heard

Any complaint you may have should in the first instance be addressed to your Insurance Adviser, then claim office or helpline as applicable. If you are not satisfied with the way in which your complaint has been dealt with, you should write to the Customer Care Department of AXA Insurance.

If the complaint is still not resolved, you can approach the Financial Ombudsman Service. The Ombudsman will only consider complaints if:

- We have provided you with written confirmation that our internal complaints procedure has been exhausted
- Your business has a turnover of less than £1,000,000

Referral to the Financial Ombudsman will not affect your right to take legal action.

Full details of addresses and contact numbers can be found within the Policy Wording.

Financial Services Compensation Scheme (FSCS)

AXA Insurance is covered by the FSCS, which is triggered when an authorised firm goes out of business. In this unlikely event you may be entitled to compensation from the scheme.

Compensation under the scheme for:

- Compulsory insurance is covered in full.
- Non compulsory insurance is protected in full for the first £2,000 and 90% of any amount above the threshold.

Full details are available at www.fscs.org.uk

Financial Services Authority Regulation

AXA Insurance UK plc is authorised and regulated by the Financial Services Authority.

This can be checked on the FSA's website at www.fsa.gov.uk/register or by contacting them on 0845 606 1234.



AXA Insurance UK plc

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 In order to maintain a quality service, telephone calls may be monitored or recorded.

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